



PROTEIN INDUSTRIES LTD.
FORMERLY ANKUR PROTEIN INDUSTRIES LTD.

Ambar Protein Industries Limited

[CIN: L15400GJ1992PLC018758]

POLICY ON FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

❖ Purpose

The purpose of this policy is to outline the framework for familiarizing the Independent Directors of M/S. **AMBAR PROTEIN INDUSTRIES LIMITED** with the Company, its operations, governance structure, and the regulatory environment in which it operates. This ensures that Independent Directors are able to effectively discharge their duties and responsibilities.

❖ Scope

This policy applies to all Independent Directors of the Company.

❖ Objectives

The objectives of the familiarization programme are to:

- Provide an overview of the Company's business, operations, and organizational structure.
- Update Directors on their roles, responsibilities, and duties under applicable laws, including the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
- Enhance understanding of financial statements, internal controls, risk management, and other governance frameworks.
- Ensure that Directors are aware of the latest developments in the industry and regulatory environment affecting the Company.
- Enable Directors to contribute effectively to the Company's strategy, risk oversight, and decision making processes.
- Governance framework and compliance requirements under Companies Act, SEBI Regulations, and other applicable laws
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❖ Familiarization Process

- The Company will adopt the following process to familiarize Independent Directors:

➤ Initial Orientation

On appointment, each Independent Director shall be provided with a formal orientation covering:

- History, vision, mission, and values of the Company
- Organizational structure and business model
- Products, services, and markets
- Board and committee roles, functions, and responsibilities
- Key policies, including Code of Conduct, Whistleblower Policy, Risk Management
- Policy, and Related Party Transaction Policy

➤ **Continuous Familiarization**

Independent Directors will be updated on relevant developments in the business, industry, and regulatory environment through:

- Presentations by senior management during Board and Committee meetings
- Site visits, if applicable, to understand business operations
- Periodic updates on changes in applicable laws, rules, regulations, and accounting standards
- Workshops, seminars, or conferences organized by the Company or external agencies
- Circulation of reports, newsletters, and publications relevant to the Company's business and industry

➤ **Evaluation and Feedback**

- The Board shall periodically review the effectiveness of the familiarization program and seek feedback from Independent Directors to enhance the process.

❖ **Responsibility**

- The Company Secretary shall coordinate the familiarization programme for Independent Directors.
- The Managing Director / CEO, Chief Financial Officer, and other senior executives may provide presentations and briefings to ensure effective understanding.

❖ **Disclosure**

- The details of the familiarization programme and the Directors' participation in such programmes shall be disclosed on the Company's website and in the Annual Report, in compliance with SEBI (LODR) Regulations, 2015.

❖ **Review of the Policy**

- The Board shall review this policy from time to time and make revisions as necessary to ensure it remains effective and compliant with applicable laws.
