

Date :

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
AMBAR PROTEIN INDUSTRIES LIMITED

I have reviewed the accompanying Standalone Statement of Unaudited Financial Results of **M/s. AMBAR PROTEIN INDUSTRIES LIMITED** ("the Company") having its Registered Office at Sarkhej -Bavla Highway, Opp: Bhagyoday Hotel, At: Changodar, Dist :Ahmedabad for the quarter ended September 30, 2017 ("the Statement") and statement of assets and liabilities as at 30 September, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") read with SEBI circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2016 and half year ended 30 September, 2016 including the reconciliation of net profit under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on December 14, 2017. My responsibility is to issue a report on the statement based on my review.

I conducted my review of the Statement in accordance with the Standard on ReviewEngagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain reasonable assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14th December, 2017.



Dhaval K. Shah
Dhaval K. Shah
(Chartered Accountant)
(M. No.:154176)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED September 30, 2017

(Amount in Lacs)

Particulars	Quarter ended			Half year Ended	
	September 30,2017	June 30,2017	September 30,2016	September 30,2017	September 30,2016
1					
(a) Revenue from operations	4,357.83	5,224.18	4,208.19	9,582.01	9,018.40
(b) Other Income	22.62	21.38	25.89	44.00	46.81
1A Total Income From Operations	4,380.45	5,245.56	4,234.08	9,626.01	9,065.21
2 Expenses :					
(a) Cost of Material consumed	3,979.59	4,581.27	3,431.75	8,560.86	7,544.29
(b) Purchases stock -in- trade	-	58.14	122.27	58.14	497.35
(c) Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(65.05)	168.50	302.72	103.45	200.96
(d) Employee Benefits expenses	21.83	20.44	18.66	42.27	36.41
(e) Finance Cost	23.19	22.07	20.42	45.26	35.96
(f) Depreciation, amortization, impairment and obsolescence	5.12	5.13	5.37	10.25	11.22
(g) Other expenses	354.40	344.02	289.09	698.42	630.35
2A Total expenses	4,319.08	5,199.57	4,190.28	9,518.65	8,956.54
3 Profit /(loss) before exceptional items and tax (1A - 2A)	61.37	45.99	43.80	107.36	108.67
4 Exceptional item	-	-	-	-	-
5 Profit / (loss) before tax (3-4)	61.37	45.99	43.80	107.36	108.67
6 Tax Expense	-	-	-	-	-
a) Current Tax	23.70	6.51	-	30.21	-
b) Deferred Tax	0.72	6.59	14.33	7.31	35.54
7 profit /(loss) for the period (PAT) (5-6)	36.95	32.89	29.47	69.84	73.13
8 Other Comprehensive income (OCI)	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	36.95	32.89	29.47	69.84	73.13
10 Paid - up equity share capital (face value of share : Rs 10 each)	-	-	-	-	-
11 Earnings per share (EPS) of Rs 10 each (Not annualised) :					
(a) Basic EPS (Rs.)	0.64	0.57	0.51	1.21	1.27
(b) Diluted EPS (Rs.)	0.64	0.57	0.51	1.21	1.27

Notes :

1 The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 14.12.2017

2 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

3 The Statutory Auditors have carried out limited review of the unaudited financial results for the quarter and six months period ended on 30th September, 2017

4 The financial results for the corresponding quarter and six months period ended on 30th September, 2016 have been presented based on the information compiled by the management after necessary adjustments in accordance with Ind AS and have not been subject to any audit or review.

5 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.



Plot No. 351, 353, 358, Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. Sanand, Dist. Ahmedabad - 382213, Gujarat. | P: (02717) 250220 / 221 / 410 | F: (02717) 297123
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GSTIN No.: 24AABCM0541N1ZM | **PAN No.:** AABCM0541N | **CIN No.:** L15400GJ1992PLC018758
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6	Reconciliation of profit after tax for the quarter and six months ended 30th September 2016 between Ind AS compliant result as reported above with result reported in previous year as per Indian GAAP is given below:		
		(Rs. In Lacs)	
Sr No	particulars	Quarter ended 30th September 2016	Half year ended 30th September 2016
	Profit / (Loss) after tax under Indian GAAP	29.58	72.08
a)	Deferrment of Stamp Duty Expenses	-	1.88
b)	Stamp Duty Expense written off	(0.16)	(0.31)
c)	Deffered Tax on above	0.05	(0.52)
	Net Profit / (Loss) After Tax under Ind AS	29.47	73.44
		-	-
	Total comprehensive income as per Ind AS	29.47	73.44
7	The operations of the company are limited to one segment, namely Manufacturing of edible/non edible oils, oil cakes and "D" Oil Cake.		
8	Figures of the previous period have been re-grouped /re-arranged wherever necessary.		

Place: Ahmedabad

Date: 14.12.207



FOR, AMBAR PROTEIN INDUSTRIES LIMITED

[Signature]

MANAGING DIRECTOR



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Balance Sheet as on September 30,2017		(Amount in lakhs)
Particular	note no.	Figures as at September 30,2017
1 ASSETS		
Non-current assets		
(a) Property,Plant and Equipment		615.36
(b) Capital work- in- progress		16.52
(c) Investment property		-
(d) Goodwill		-
(e) Other intangible assets		-
(f)Intangible assets under development		-
(g) Biological Assests other than barer plant		-
(h)Financial Assets		-
(i)Investments		-
(ii) Trade receivables		-
(iii) Loans		11.76
(iv) Deposits with Statutory Authorities		-
(i) Deferred tax assets (net)		0.76
(j)Other non-current assets		0.31
2 Current assets		
(a) Inventories		509.35
(b) Financial Assets		
(i) Investments		2.00
(ii) Trade receivables		359.93
(iii) Cash and cash equivalent		58.99
(iv) Bank balances other than(iii)above		52.07
(v)Loans		145.67
(vi) Other		-
(c) Current Tax Assets(Net)		-
(d) Other current assets		91.66
Total Asset		1,864.38
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital		575.00
(b) Other Equity		173.10
LIABILITIES		
1 Non- current liabilities		
(a) Financial Liabilities		
(i) Borrowings		-
(ii) Trade payables		-
(iii) Other Financial liabilities		18.02
(b) Provisions		-
(c) Deferred tax liabilities		-
(d) Other non-current liabilities		111.78
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		769.46
(ii) trade payables		163.64
(iii) other financial liabilities		-
(b) other current liabilities		6.07
(c) Provisions		47.33
(d) Current Tax Liabilities (Net)		-
Total Equity and liabilities		1,864.38



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