

## Ambar Protein Industries Limited

(CIN: L15400GJ1992PLC018758)

( Regd. Office: Plot No. 351, 353 and 358, Opp Bhagyoday Hotel, Sarkhej-Bavla Highway, Changodar, Ahmedabad- 382213)

Tel: 02717-250220, Fax: 02717-297123 E-mail id: ambar inv@gmail.com website: www.ambarprotein.com

Standalone Financial results For the Quarter and Year Ended 31/03/2018

(Rs. In Lakhs)

| Particulars   | For Quarter Ended on |                |                | For Year Ended on |                 |
|---|----------------------|----------------|----------------|-------------------|-----------------|
|   | 31/03/2018           | 31/12/2017     | 31/03/2017     | 31/03/2018        | 31/03/2017      |
|   | (Audited)            | (Unaudited)    | (Audited)      | (Audited)         | (Audited)       |
| <b>1. Revenue from Operations</b>   |                      |                |                |                   |                 |
| Revenue from operations   | 5,843.14             | 5,177.60       | 5,782.71       | 20,602.75         | 19,524.28       |
| Other income  | 22.61                | 20.69          | 23.87          | 87.30             | 85.62           |
| <b>Total Revenue</b>  | <b>5865.75</b>       | <b>5198.29</b> | <b>5806.58</b> | <b>20690.05</b>   | <b>19609.90</b> |
| <b>2. Expenses</b>  |                      |                |                |                   |                 |
| (a) Cost of Materials consumed  | 5,252.05             | 4,751.70       | 5,372.37       | 18,564.58         | 17,215.99       |
| (b) Purchase of stock-in-trade  | 62.86                | 192.40         | 139.51         | 313.40            | 656.15          |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (72.16)              | (154.30)       | (200.53)       | (123.01)          | (57.30)         |
| (d) Employee benefits expense   | 31.59                | 26.49          | 30.31          | 100.35            | 93.42           |
| (e) Finance Costs   | 14.03                | 13.30          | 22.85          | 72.60             | 71.79           |
| (f) Depreciation and amortisation expense   | 9.27                 | 5.12           | 3.66466        | 24.63613          | 20.49825        |
| (g) Other expenses  | 416.08               | 329.50         | 374.61         | 1444.01           | 1364.13         |
| <b>Total Expenses</b>   | <b>5713.72</b>       | <b>5164.21</b> | <b>5742.80</b> | <b>20396.57</b>   | <b>19364.68</b> |
| <b>3. Profit / (Loss) before exceptional, extraordinary items and tax</b>         | <b>152.03</b>        | <b>34.08</b>   | <b>63.78</b>   | <b>293.48</b>     | <b>245.22</b>   |
| 4. Exceptional Items  | 0.00                 | 0.00           | 0.00           | 0.00              | 0.00            |
| <b>5. Profit / (Loss) before extraordinary items and tax</b>                      | <b>152.03</b>        | <b>34.08</b>   | <b>63.78</b>   | <b>293.48</b>     | <b>245.22</b>   |
| 6. Extraordinary items  | 0.00                 | 0.00           | 0.00           | 0.00              | 0.00            |
| <b>7. Profit / (Loss) before Tax</b>  | <b>152.03</b>        | <b>34.08</b>   | <b>63.78</b>   | <b>293.48</b>     | <b>245.22</b>   |
| <b>8. Tax expense</b>   |                      |                |                |                   |                 |
| Current Tax (After MAT Adjustment)  | 37.38                | 0.39           | 0.00           | 76.29             | 0.00            |
| Deferred Tax  | (5.97)               | 8.69           | (53.44)        | 1.72              | 4.50            |
| <b>Total Tax Expenses</b>   | <b>31.41</b>         | <b>9.08</b>    | <b>(53.44)</b> | <b>78.01</b>      | <b>4.50</b>     |
| <b>9. Net profit (Loss) for the period</b>  | <b>120.62</b>        | <b>25.00</b>   | <b>117.22</b>  | <b>215.47</b>     | <b>240.72</b>   |
| <b>10. Other Comprehensive Income</b>   |                      |                |                |                   |                 |
| Other Comprehensive Income  |                      |                |                |                   |                 |
| <b>11. Details of equity share capital</b>  |                      |                |                |                   |                 |
| Paid-up share capital   | 575                  | 575            | 575            | 575               | 575             |
| Face value of equity share capital  | 10.00                | 10.00          | 10.00          | 10.00             | 10.00           |
| <b>12. Reserves excluding revaluation reserve</b>                                 |                      |                |                |                   |                 |
| <b>13. Earning per Equity Share</b>   |                      |                |                |                   |                 |
| Basic earning (loss) per share from continuing and discontinued operations        | 2.10                 | 0.43           | 2.04           | 3.75              | 4.19            |
| Diluted earnings (loss) per share from continuing and discontinued operations     | 2.10                 | 0.43           | 2.04           | 3.75              | 4.19            |



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GSTIN No.: 24AABCM0541N1ZM | PAN No.: AABCM0541N | CIN No.: L15400GJ1992PLC018758  
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## Notes to financial results

- The above audited results for the quarter and year ended 31st March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind AS. The impact of transition has been provided in Other Equity (Opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP)) as at 1st April 2016. The figures for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101, First-Time Adoption of Indian Accounting Standards, the Company has presented a reconciliation of profit and other equity as per Previous GAAP and Ind AS:

### Reconciliation of profit between Previous GAAP and Ind AS

| Particulars  | Quarter ended<br>31st March 2017 | Year ended<br>31st March 2017 |
|--|----------------------------------|-------------------------------|
| Profit/(Loss) after tax under Indian GAAP  | 48.33                            | 170.89                        |
| Net Impact on restatement of liabilities   | (6.32)                           | (6.32)                        |
| Impact due to change in Deferred Tax Liability due to change from Profit and Loss Approach to Balance Sheet Approach | 75.37                            | 74.90                         |
| Deferment of Stamp Duty Expenses   |                                  | 1.25                          |
| Stamp Duty Expenses recognised   | (0.16)                           |                               |
| Net Profit/(Loss) After Tax under Ind AS   | 117.22                           | 240.72                        |
| <b>Total comprehensive income as per Ind AS</b>  | <b>117.22</b>                    | <b>240.72</b>                 |

- The financial results for the corresponding quarter and year ended on 31st March, 2017 have been presented based on the information compiled by the management after necessary adjustments in accordance with Ind AS and have not been subject to any audit or review.
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/ 15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- Reconciliation of Equity as previously reported under Previous GAAP to Ind AS is as below:

| Description   | As on 31st<br>March, 2017 |
|---|---------------------------|
| Equity under previous GAAP  | 792.42                    |
| Impact due to restatement of liabilities  | (102.40)                  |
| Impact due to change in Deferred Tax Liability due to change from Profit and Loss Approach to Balance Sheet | (113.63)                  |
| Equity as per Ind AS  | 576.39                    |

- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2017 and 31st December, 2016 respectively.
- Figures of the previous period have been re-grouped /re-arranged wherever necessary.

DATE: 30.05.2018  
PLACE: AHMEDABAD

FOR, AMBAR PROTEIN INDUSTRIES LIMITED



MANAGING DIRECTOR



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**Audited Statement of Assets And Liabilities for the Period Ended On 31/03/2018**

| Statement of Assets and Liabilities |                                       | Rs. In Lacs         |                     |
|-------------------------------------|---------------------------------------|---------------------|---------------------|
|                                     | Particulars                           | As at<br>31.03.2018 | As at<br>31.03.2017 |
| <b>1</b>                            | <b>ASSETS</b>                         |                     |                     |
| (a)                                 | <b>Non-Current Assets</b>             |                     |                     |
| (b)                                 | Property, Plant and Equipment         | 604.90              | 619.29              |
| (c)                                 | Capital Work-in-Progress              | 590.61              | 0.00                |
| (d)                                 | Investment Property                   |                     |                     |
| (e)                                 | Intangible Assets                     |                     |                     |
| (F)                                 | Financial Assets                      |                     |                     |
|                                     | - Non Current Investments             | 2.00                | 0.00                |
|                                     | - Other Non Current Financial Assets  |                     |                     |
| (g)                                 | Non Current Tax Assets (Net)          |                     |                     |
|                                     | Other Non-Current Assets              | 12.26               | 11.76               |
|                                     | <b>TOTAL NON CURRENT ASSETS</b>       | <b>1,209.78</b>     | <b>631.06</b>       |
| (a)                                 | <b>Current Assets</b>                 |                     |                     |
| (b)                                 | Inventories                           | 834.41              | 934.97              |
|                                     | Financial Assets                      |                     |                     |
|                                     | - Investments                         |                     |                     |
|                                     | - Trade Receivables                   | 142.44              | 448.11              |
|                                     | - Cash and cash equivalents           | 279.89              | 145.94              |
|                                     | - Other Bank Balances                 | 52.21               | 52.07               |
|                                     | - Loans                               | 23.25               | 20.44               |
| (c)                                 | - Other Financial Assets              |                     |                     |
|                                     | Other Current Assets                  | 535.37              | 81.64               |
|                                     | <b>TOTAL CURRENT ASSETS</b>           | <b>1,867.57</b>     | <b>1,683.17</b>     |
|                                     | <b>TOTAL ASSETS</b>                   | <b>3,077.35</b>     | <b>2,314.23</b>     |
|                                     | <b>EQUITY AND LIABILITIES</b>         |                     |                     |
| (a)                                 | <b>Equity</b>                         |                     |                     |
|                                     | Equity Share Capital                  | 575.00              | 575.00              |
|                                     | Other Equity                          | 216.87              | 1.39                |
|                                     | <b>TOTAL EQUITY</b>                   | <b>791.87</b>       | <b>576.39</b>       |
|                                     | <b>Liabilities</b>                    |                     |                     |
| (a)                                 | <b>Non-current Liabilities</b>        |                     |                     |
| (b)                                 | Financial Liabilities                 |                     |                     |
|                                     | - Borrowings                          | 420.65              | 0.00                |
|                                     | Other Financial Liabilities           | -                   | 107.03              |
| (c)                                 | Deferred Tax Liabilities              |                     |                     |
|                                     | Other Non Current Liabilities         | 106.87              | 105.15              |
|                                     | <b>TOTAL NON CURRENT LIABILITIES</b>  | <b>527.52</b>       | <b>212.18</b>       |
| (a)                                 | <b>Current Liabilities</b>            |                     |                     |
|                                     | Financial Liabilities                 |                     |                     |
|                                     | - Borrowings                          | 1,367.78            | 1039.12             |
|                                     | - Trade Payables                      | 282.95              | 459.51              |
| (b)                                 | - Other Current Financial Liabilities |                     |                     |
| (c)                                 | Other Current Liabilities             | 11.49               | 11.66               |
| (d)                                 | Provisions                            | 95.74               | 15.36               |
|                                     | Current Tax Liabilities (Net)         |                     |                     |
|                                     | <b>TOTAL CURRENT LIABILITIES</b>      | <b>1,757.97</b>     | <b>1,525.65</b>     |
|                                     | <b>TOTAL LIABILITIES</b>              | <b>3,077.35</b>     | <b>2,314.23</b>     |
|                                     | <b>TOTAL EQUITIES AND LIABILITIES</b> | <b>3,077.35</b>     | <b>2314.23</b>      |





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