

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF  
THE LISTING AGREEMENT**

**Name of the Company: Ambar Protein Industries Limited  
(Formally known as Ankur Protein Industries Limited)**

**Quarter ending on: 31<sup>st</sup> December, 2014**

<b>Particulars</b>	<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/No /N.A</b>	<b>Remarks</b>
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	No	Since complied
(B) Independent Directors	49 (IIB)	No	Since appointed
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	No remuneration is paid
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	Yet to be posted on the website of the company
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	No	Since constituted
(B) Meeting of Audit Committee	49 (IIIB)	No	There was no audit committee
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	

(E) Review of Information by Audit Committee	49 (III E)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	No	Since constituted
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	There was no related party transactions
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	There was no related party transactions
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	Yet to be places on website of the Company
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.a.	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	No	Since it will be submitted now
XI. Compliance	49 (XI)	No	It will be done now

**Place: Ahmedabad**

**Date: 02/09/2015**

**For, Ambar Protein Industries Limited**

**Sd/-**

**(Mehul Mehta)**

**Compliance Officer**