

Date :

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS
AMBAR PROTEIN INDUSTRIES LIMITED

1. I have reviewed the accompanying Statement of unaudited financial results of M/s. **AMBAR PROTEIN INDUSTRIES LIMITED** (the "Company") for the quarter and half year ended September 30, 2018 and statement of assets and liabilities as at 30 September, 2018, together with notes thereon (the "Statement"), prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date : 14.11.2018



Dhaval K. Shah
Dhaval K. Shah
Chartered Accountant
Membership No.154176

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018

(Amount in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	5,009.18	5,292.17	4,357.83	10,301.34	9,582.01	20,602.75
(b)	Other Income	13.04	20.81	22.62	33.85	44.00	87.30
1A	Total Income	5,022.21	5,312.98	4,380.45	10,335.19	9,626.01	20,690.05
2	Expenses :						
(a)	Cost of Material consumed	4,518.18	4,570.49	3,979.59	9,088.67	8,560.86	18,564.58
(b)	Purchases stock -in- trade	170.60	74.87	-	245.47	58.14	313.40
(c)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-	(94.68)	241.49	(65.05)	146.80	103.45	(123.01)
(d)	Employee Benefits expenses	23.06	21.84	21.83	44.90	42.27	100.35
(e)	Finance Cost	(4.12)	28.41	23.19	24.29	45.26	72.60
(f)	Depreciation, amortization, impairment and obsolescence	5.28	5.28	5.12	10.56	10.25	24.64
(g)	Other expenses	283.53	344.96	354.40	628.48	698.42	1,444.01
2A	Total expenses	4,901.85	5,287.34	4,319.08	10,189.18	9,518.65	20,396.57
3	Profit / (loss) before exceptional items and tax (1A - 2A)	120.37	25.64	61.37	146.01	107.36	293.48
4	Exceptional item	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	120.37	25.64	61.37	146.01	107.36	293.48
6	Tax Expense						
a)	Current Tax	21.16	5.67	23.70	26.82	30.21	76.29
b)	Deffered Tax	(0.07)	0.56	0.72	0.49	7.31	1.72
	Total Tax Expense	21.09	6.23	24.42	27.32	37.52	78.01
7	Net Profit / (loss) for the period (PAT) (5-6)	99.28	19.41	36.95	118.69	69.84	215.47
8	Other Comprehensive income (OCI)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	99.28	19.41	36.95	118.69	69.84	215.47
10	Paid - up equity share capital (face value of share : Rs 10 each)	575.00	575.00	575.00	575.00	575.00	575.00
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :						
(a)	Basic EPS (Rs.)	1.73	0.34	0.64	2.06	1.21	3.75
(b)	Diluted EPS (Rs.)	1.73	0.34	0.64	2.06	1.21	3.75

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 14th November, 2018 approved the above results.
- The Statutory Auditors have carried out a " Limited Review" of the unaudited financial results for the quarter and half year ended September 30, 2018.
- The Company has only one business segment i.e. Manufacturing and selling of Edible Oil.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

By Order of Board of Directors
For, AMBAR PROTEIN INDUSTRIES LIMITED,

Pradeep C. Khehar
Managing Director

Place: Ahmedabad
Date: 14.11.2018



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GSTIN No.: 24AABCM0541N1ZM | PAN No.: AABCM0541N | CIN No.: L15400GJ1992PLC018758
Subject to Ahmedabad Jurisdiction

BALANCE SHEET AS ON SEPTEMBER 30,2018

(Amount in lakhs)

Particular	As at 30.09.2018	As at 31.03.2018
	Unaudited	Audited
1 ASSETS		
Non-current assets		
(a) Property,Plant and Equipment	594.34	604.90
(b) Capital work- in- progress	1,269.34	590.61
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other intangible assets	-	-
(f)Intangible assets under development	-	-
(g) Biological Assesets other than barer plant	-	-
(h)Financial Assets	-	-
(i)Investments	2.00	2.00
(ii) Trade receivables	-	-
(iii) Loans	12.26	12.27
(iv) Deposits with Statutory Authorities	-	-
(i) Deferred tax assets (net)	-	-
(j)Other non-current assets	-	-
Total Non-Current Assets	1,877.94	1,209.78
2 Current assets		
(a) Inventories	878.61	834.41
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	82.76	142.44
(iii) Cash and cash equivalents	61.25	279.89
(iv) Bank balances other than(iii)above	52.21	52.21
(v)Loans	85.10	23.25
(vi) Other	-	-
(c) Current Tax Assets(Net)	-	-
(d) Other current assets	423.53	535.37
Total Current Assets	1,583.45	1,867.57
Total Asset	3,461.39	3,077.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	575.00	575.00
(b) Other Equity	335.56	216.87
Total Equity	910.56	791.87
LIABILITIES		
1 Non- current liabilities		
(a) Financial Liabilities		
(i) Borrowings	392.91	420.65
(ii) Trade payables	-	-
(iii) Other Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities	107.36	106.87
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	500.27	527.52
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,387.52	1,367.78
(ii) trade payables	491.15	282.95
(iii) other financial liabilities	-	-
(b) other current liabilities	56.41	11.49
(c) Provisions	115.49	95.74
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	2,050.56	1,757.96
Total Equity and liabilities	3,461.39	3,077.35

Place : Ahmedabad
Date : 14/11/2018



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